

21 KEY ARBITRATION DEVELOPMENTS FROM 2020

3. Threshold for the application of the ICC Expedited Procedure Rules raised to 3 million USD

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The modified ICC arbitration rules (the “Rules”) have come into force on 1 January 2021.

Appendix VI to the Rules is modified to raise the amount under which the Expedited Procedure Rules apply from US\$ 2,000,000 to **US\$ 3,000,000** when the arbitration agreement was concluded on or after 1 January 2021.

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- A tool endorsed by users
- Expedited proceedings represented **146 cases** out of the ICC's 869 cases

[ICC Dispute Resolution Statistics, 2019](#)
bit.ly/ICCDR2019

ICC Expedited Procedure Rules cheat sheet

- No terms of reference
- Rapid appointment of a sole arbitrator by the parties or ICC Court
- Case management conference (“CMC”) within 15 days
- Great discretion of the arbitral tribunal to adopt the procedural measures to keep the deadlines: refuse/limit document production, limit written submissions and witness evidence, no hearing
- Award within 6 months of CMC

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Sources

Article 30 of the 2021 ICC Rules

Appendix VI of the 2021 ICC Rules

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